### Film Action Oregon dba Hollywood Theatre Statement of Financial Position

June 30, 2020

(With Comparative Totals as of June 30, 2019

#### **ASSETS**

	<u> </u>	2020		2019	
Cash and cash equivalents	\$	1,615,339	\$	1,470,058	
Accounts Receivable	\$	23,318	\$	5,817	
Grants and pledges receivable	\$	243,905	\$	64,411	
Property and equipment, net	\$	1,659,111	\$	1,746,399	
Rental video assets, net	\$	285,337		280581	
Other assets	\$	55,310	\$	38,946	
Total Assets	\$	3,882,320	\$	3,606,212	
LIABILITIES AND NET ASSET	'S				
Accounts payable	\$	-	\$	50,748	
Accrued payroll	\$	98,474	\$	96,384	
Deferred Revenue	\$	80,477	\$	56,840	
Notes payable	\$	320,882	\$	36,326	
Other accrued expenses	\$	6,180			
Total Liabilities	\$	506,014	\$	240,298	
Net Assets					
Without donor restrictions					
Undesignated	\$	1,100,157	\$	1,338,934	
Net investment in property and equipment	\$	1,673,706	\$	1,746,399	
Net investment in rental video assets	\$	270,742	\$	280,581	
Total without donor restrictions	\$	3,044,605	\$	3,365,914	
With donor restrictions	\$	331,701			
Total Net Assets	\$	3,376,306	\$	3,365,914	
TOTAL LIABILITIES AND NET ASSETS	\$	3,882,320	\$	3,606,212	

# Film Action Oregon dba Hollywood Theatre Statement of Activities

Year Ended June 30, 2020

(With Comparative Totals for the Year Ended June 20, 2019)

	Without Donor	With Donor	Total	
	Restrictions	Restrictions	2020	2019
REVENUE AND SUPPORT				
Tickets and concession revenue	1,919,230		1,919,230	2,226,807
Contributions and grants	333,562	391,701	725,263	330,053
Donated assets and services	29,891		29,891	32,420
Dues and membership	486,171		486,171	409,298
Program fees and tuition	5,552		5,552	6,728
Video revenue	326,869		326,869	450,467
Rent income	103,805		103,805	127,734
Other income	49,812		49,812	165,028
•			3,646,592	3,748,536
Net assets released from restrictions		(60,000)	(60,000)	
TOTAL REVENUE AND SUPPORT	3,254,892	331,701	3,586,592	3,748,536
EXPENSES				
Program services	3,267,443		3,267,443	3,338,708
Supporting services				
General and administrative	79,866		79,866	117,816
Fundraising	228,891		228,891	207,161
TOTAL EXPENSES	3,576,200		3,576,200	3,663,685
Change in net assets	(321,308)	331,701	10,392	84,851
Net assets, beginning of the year	3,365,914	0	3,365,914	3,281,063
Net assets, end of year	3,044,606	331,701	3,376,306	3,365,914

## Film Action Oregon dba Hollywood Theatre

## **Statement of Functional Expenses**

Year Ended June 30, 2020

(With Comparative Totals for the Year Ended June 30, 2019)

#### SUPPORTING SERVICES

		Management &	_	Total	
	Program Services	General	Fundraising	2020	2019
Salaries & related expense	1,251,247	33,571	189,855	1,474,673	1,337,382
Professional Fees	39,421	32,427	2,000	73,847	186,025
Programming expenses	891,868	315	340	892,523	898,602
Facilities expense	204,690	7,887	1,177	213,754	245,680
Occupancy	125,320	2,137	8,550	136,007	131,917
Telephone	17,230	269	1,076	18,575	17,955
Depreciation and amortization	160,348	778		161,126	182,755
Insurance	35,054	1,467		36,521	34,029
Concessions	378,882			378,882	431,299
Supplies	10,181	159	6,738	17,078	15,179
Software licensing	6,471	8	6,400	12,879	9,655
Postage	20,378	155	997	21,530	25,016
Printing	9,422	65	1,822	11,309	15,179
Conferences and travel	19,839	316	1,165	21,320	26,229
Bank fees	93,552	308	8,269	102,130	97,855
Interest	1,189			1,189	3,337
Miscellaneous	2,351	3	502	2,857	5,591
Total expenses	3,267,444	79,866	228,891	3,576,200	3,663,685

## FILM ACTION OREGON dba HOLLYWOOD THEATRE STATEMENT OF CASH FLOWS

#### Year Ended June 30, 2020

(With Comparative Totals for the Year Ended June 30, 2019)

Cash Flows from Operating Activities:         10,392         84,851           Change in net assets         10,392         84,851           Adjustments to reconcile change in net assets to net cash provided by (used in) operating activities:         (93,500)           Sale of Covenant         (93,500)           Changes in assets and liabilities         (17,500)         12,484           Accounts receivable         (179,494)         70,122           Other assets         (18,334)         (23,632)           Accounts payable         (46,688)         (9,931)           Accounts payable         (46,688)         18,991           Loan payable         304,279         16,721           Net cash provided by (used in) operating activities         81,695         59,014           Cash flows from investing activities         83,309.05         440           Proceeds from sale of covenant         83,309.05         440           Proceeds from sale of covenant         83,309.95         39,340           Cash flows from financing activities         (19,723)         (28,031)           Retained earnings         (19,723)         (28,031)           Retained earnings         (19,723)         (27,945)           Net increase (decrease) in cash and cash equivalents         145,281 <t< th=""><th></th><th>2020</th><th>2019</th></t<>		2020	2019
Adjustments to reconcile change in net assets to net cash provided by (used in) operating activities:           Sale of Covenant         (93,500)           Changes in assets and liabilities           Accounts receivable         (17,500)         12,484           Grants and pledges receivable         (179,494)         70,122           Other assets         (18,334)         (23,632)           Accounts payable         (46,688)         (9,931)           Accrued payroll         5,401         16,721           Deferred revenue         23,638         1,899           Loan payable         304,279           Net cash provided by (used in) operating activities         81,695         59,014           Cash flows from investing activities         83,309.05         440           Proceeds from sale of covenant         83,309.05         440           Proceeds from financing activities         83,309         33,940           Cash flows from financing activities         83,309         33,940           Cash provided by (used in) investing activities         (19,723)         (28,031)           Retained earnings         68           Net cash provided by (used in) financing activities         (19,723)         (27,945)           Net increase (decrease) i	Cash Flows from Operating Activities:		
Sale of Covenant         (93,500)           Changes in assets and liabilities         (17,500)         12,484           Accounts receivable         (179,494)         70,122           Other assets         (18,334)         (23,632)           Accounts payable         (46,688)         (9,931)           Accrued payroll         5,401         16,721           Deferred revenue         23,638         1,899           Loan payable         304,279           Net cash provided by (used in) operating activities         81,695         59,014           Cash flows from investing activities         83,309.05         440           Proceeds from sale of covenant         93,500           Net cash provided by (used in) investing activities         83,309         93,400           Cash flows from financing activities         83,309         93,940           Cash provided by (used in) investing activities         80,000         (28,031)           Retained earnings         (19,723)         (28,031)           Retained earnings         (19,723)         (27,945)           Net increase (decrease) in cash and cash equivalents         145,281         125,008           Cash and cash equivalents, beginning of year         1,615,339         1,470,058           Supplemental d	Change in net assets	10,392	84,851
Sale of Covenant Changes in assets and liabilities         (93,500)           Accounts receivable Accounts receivable (175,000)         12,484           Grants and pledges receivable (179,494)         70,122           Other assets (18,334)         (23,632)           Accounts payable (46,688)         (9,931)           Accrued payroll (5,401)         5,401         16,721           Deferred revenue (23,638)         1,899           Loan payable (10,000)         304,279         304,279           Net cash provided by (used in) operating activities (19,000)         81,695         59,014           Cash flows from investing activities (19,000)         93,500         440           Proceeds from sale of covenant (19,000)         83,309         93,940           Net cash provided by (used in) investing activities (19,723)         (28,031)           Principal payments on notes payables (19,723)         (28,031)           Retained earnings (19,000)         86           Net cash provided by (used in) financing activities (19,723)         (27,945)           Net increase (decrease) in cash and cash equivalents         145,281         125,008           Cash and cash equivalents, beginning of year (1,615,339)         1,470,058         1,470,058           Supplemental disclosure of cash flow information			
Changes in assets and liabilities         12,484           Accounts receivable         (17,500)         12,484           Grants and pledges receivable         (179,494)         70,122           Other assets         (18,334)         (23,632)           Accounts payable         (46,688)         (9,931)           Accrued payroll         5,401         16,721           Deferred revenue         23,638         1,899           Loan payable         304,279           Net cash provided by (used in) operating activities         81,695         59,014           Cash flows from investing activities         83,309.05         440           Proceeds from sale of covenant         93,500           Net cash provided by (used in) investing activities         83,309         93,940           Cash flows from financing activities         83,309         93,940           Cash flows from financing activities         (19,723)         (28,031)           Retained earnings         (19,723)         (28,031)           Net cash provided by (used in) financing activities         (19,723)         (27,945)           Net increase (decrease) in cash and cash equivalents         145,281         125,008           Cash and cash equivalents, beginning of year         1,615,339         1,470,058	operating activities:		
Changes in assets and liabilities         (17,500)         12,484           Accounts receivable         (179,494)         70,122           Other assets         (18,334)         (23,632)           Other assets         (18,688)         (9,931)           Accounts payable         (46,688)         (9,931)           Accrued payroll         5,401         16,721           Deferred revenue         23,638         1,899           Loan payable         304,279           Net cash provided by (used in) operating activities         81,695         59,014           Cash flows from investing activities         83,309.05         440           Proceeds from sale of covenant         83,309.05         440           Proceeds from sale of covenant         83,309         93,940           Cash flows from financing activities         83,309         93,940           Cash flows from financing activities         (19,723)         (28,031)           Retained earnings         (19,723)         (28,031)           Retained earnings         (19,723)         (27,945)           Net cash provided by (used in) financing activities         (19,723)         (27,945)           Net increase (decrease) in cash and cash equivalents         1,470,058         1,345,050	Cala of Causenant		(02.500)
Accounts receivable         (17,500)         12,484           Grants and pledges receivable         (179,494)         70,122           Other assets         (18,334)         (23,632)           Accounts payable         (46,688)         (9,931)           Accrued payroll         5,401         16,721           Deferred revenue         23,638         1,899           Loan payable         304,279           Net cash provided by (used in) operating activities         81,695         59,014           Cash flows from investing activities         83,309.05         440           Proceeds from sale of covenant         83,309.05         440           Proceeds from sale of covenant         83,309         93,940           Cash flows from financing activities         83,309         93,940           Cash flows from financing activities         (19,723)         (28,031)           Retained earnings         (19,723)         (28,031)           Retained earnings         (19,723)         (27,945)           Net increase (decrease) in cash and cash equivalents         145,281         125,008           Cash and cash equivalents, beginning of year         1,470,058         1,345,050           Cash and cash equivalents, end of year         1,615,339         1,470,058     <			(93,500)
Grants and pledges receivable         (179,494)         70,122           Other assets         (18,334)         (23,632)           Accounts payable         (46,688)         (9,931)           Accrued payroll         5,401         16,721           Deferred revenue         23,638         1,899           Loan payable         304,279           Net cash provided by (used in) operating activities         81,695         59,014           Cash flows from investing activities           Purchase of property and equipment         83,309.05         440           Proceeds from sale of covenant         93,500           Net cash provided by (used in) investing activities         83,309         93,940           Cash flows from financing activities         (19,723)         (28,031)           Principal payments on notes payables         (19,723)         (28,031)           Retained earnings         86         86           Net cash provided by (used in) financing activities         (19,723)         (27,945)           Net increase (decrease) in cash and cash equivalents         145,281         125,008           Cash and cash equivalents, beginning of year         1,615,339         1,470,058           Supplemental disclosure of cash flow information	-	(47.500)	40.404
Other assets         (18,334)         (23,632)           Accounts payable         (46,688)         (9,931)           Accrued payroll         5,401         16,721           Deferred revenue         23,638         1,899           Loan payable         304,279           Net cash provided by (used in) operating activities         81,695         59,014           Cash flows from investing activities         83,309.05         440           Proceeds from sale of covenant         93,500           Net cash provided by (used in) investing activities         83,309         93,940           Cash flows from financing activities         (19,723)         (28,031)           Principal payments on notes payables         (19,723)         (28,031)           Retained earnings         86           Net cash provided by (used in) financing activities         (19,723)         (27,945)           Net increase (decrease) in cash and cash equivalents         145,281         125,008           Cash and cash equivalents, beginning of year         1,470,058         1,345,050           Supplemental disclosure of cash flow information         1,615,339         1,470,058		, , ,	•
Accounts payable         (46,688)         (9,931)           Accrued payroll         5,401         16,721           Deferred revenue         23,638         1,899           Loan payable         304,279           Net cash provided by (used in) operating activities         81,695         59,014           Cash flows from investing activities         83,309.05         440           Proceeds from sale of covenant         93,500           Net cash provided by (used in) investing activities         83,309         93,940           Cash flows from financing activities         (19,723)         (28,031)           Principal payments on notes payables         (19,723)         (28,031)           Retained earnings         86           Net cash provided by (used in) financing activities         (19,723)         (27,945)           Net increase (decrease) in cash and cash equivalents         145,281         125,008           Cash and cash equivalents, beginning of year         1,470,058         1,345,050           Cash and cash equivalents, end of year         1,615,339         1,470,058		,	·
Accrued payroll         5,401         16,721           Deferred revenue         23,638         1,899           Loan payable         304,279           Net cash provided by (used in) operating activities         81,695         59,014           Cash flows from investing activities         83,309.05         440           Purchase of property and equipment         83,309.05         440           Proceeds from sale of covenant         93,500           Net cash provided by (used in) investing activities         83,309         93,940           Cash flows from financing activities         (19,723)         (28,031)           Retained earnings         86           Net cash provided by (used in) financing activities         (19,723)         (27,945)           Net increase (decrease) in cash and cash equivalents         145,281         125,008           Cash and cash equivalents, beginning of year         1,470,058         1,345,050           Cash and cash equivalents, end of year         1,615,339         1,470,058           Supplemental disclosure of cash flow information         1,615,339         1,470,058	•		
Deferred revenue Loan payable         23,638         1,899           Net cash provided by (used in) operating activities         81,695         59,014           Cash flows from investing activities           Purchase of property and equipment Proceeds from sale of covenant Proceeds from sale of covenant State of	···	• • •	
Loan payable         304,279           Net cash provided by (used in) operating activities         81,695         59,014           Cash flows from investing activities         83,309.05         440           Purchase of property and equipment         83,309.05         440           Proceeds from sale of covenant         93,500           Net cash provided by (used in) investing activities         83,309         93,940           Cash flows from financing activities         (19,723)         (28,031)           Retained earnings         86         (19,723)         (27,945)           Net cash provided by (used in) financing activities         (19,723)         (27,945)           Net increase (decrease) in cash and cash equivalents         145,281         125,008           Cash and cash equivalents, beginning of year         1,470,058         1,345,050           Cash and cash equivalents, end of year         1,615,339         1,470,058           Supplemental disclosure of cash flow information         Supplemental disclosure of cash flow information			
Net cash provided by (used in) operating activities  Cash flows from investing activities  Purchase of property and equipment 83,309.05 440 Proceeds from sale of covenant 93,500  Net cash provided by (used in) investing activities 83,309 93,940  Cash flows from financing activities  Principal payments on notes payables (19,723) (28,031) Retained earnings 86 Net cash provided by (used in) financing activities (19,723) (27,945)  Net increase (decrease) in cash and cash equivalents 145,281 125,008  Cash and cash equivalents, beginning of year 1,470,058 1,345,050  Supplemental disclosure of cash flow information		•	1,899
Cash flows from investing activities Purchase of property and equipment 83,309.05 440 Proceeds from sale of covenant 93,500  Net cash provided by (used in) investing activities 83,309 93,940  Cash flows from financing activities  Principal payments on notes payables (19,723) (28,031) Retained earnings 86 Net cash provided by (used in) financing activities (19,723) (27,945)  Net increase (decrease) in cash and cash equivalents 145,281 125,008  Cash and cash equivalents, beginning of year 1,470,058 1,345,050  Cash and cash equivalents, end of year 1,615,339 1,470,058  Supplemental disclosure of cash flow information	, ,		
Purchase of property and equipment 83,309.05 440 Proceeds from sale of covenant 93,500  Net cash provided by (used in) investing activities 83,309 93,940  Cash flows from financing activities Principal payments on notes payables (19,723) (28,031) Retained earnings 86 Net cash provided by (used in) financing activities (19,723) (27,945)  Net increase (decrease) in cash and cash equivalents 145,281 125,008  Cash and cash equivalents, beginning of year 1,470,058 1,345,050  Cash and cash equivalents, end of year 1,615,339 1,470,058	Net cash provided by (used in) operating activities	81,695	59,014
Proceeds from sale of covenant 93,500  Net cash provided by (used in) investing activities 83,309 93,940  Cash flows from financing activities  Principal payments on notes payables Retained earnings 86  Net cash provided by (used in) financing activities (19,723) (27,945)  Net increase (decrease) in cash and cash equivalents 145,281 125,008  Cash and cash equivalents, beginning of year 1,470,058 1,345,050  Cash and cash equivalents, end of year 1,615,339 1,470,058  Supplemental disclosure of cash flow information	Cash flows from investing activities		
Net cash provided by (used in) investing activities  Cash flows from financing activities  Principal payments on notes payables Retained earnings Retained e	Purchase of property and equipment	83,309.05	440
Cash flows from financing activities  Principal payments on notes payables Retained earnings Net cash provided by (used in) financing activities  Net increase (decrease) in cash and cash equivalents  Cash and cash equivalents, beginning of year  Cash and cash equivalents, end of year  Supplemental disclosure of cash flow information	Proceeds from sale of covenant		93,500
Principal payments on notes payables Retained earnings Retained earnings Retained by (used in) financing activities  Net cash provided by (used in) financing activities  (19,723) (27,945)  Net increase (decrease) in cash and cash equivalents  145,281 125,008  Cash and cash equivalents, beginning of year 1,470,058 1,345,050  Cash and cash equivalents, end of year 1,615,339 1,470,058	Net cash provided by (used in) investing activities	83,309	93,940
Principal payments on notes payables Retained earnings Retained earnings Retained by (used in) financing activities  Net cash provided by (used in) financing activities  (19,723) (27,945)  Net increase (decrease) in cash and cash equivalents  145,281 125,008  Cash and cash equivalents, beginning of year 1,470,058 1,345,050  Cash and cash equivalents, end of year 1,615,339 1,470,058	Cash flows from financing activities	•	
Retained earnings86Net cash provided by (used in) financing activities(19,723)(27,945)Net increase (decrease) in cash and cash equivalents145,281125,008Cash and cash equivalents, beginning of year1,470,0581,345,050Cash and cash equivalents, end of year1,615,3391,470,058Supplemental disclosure of cash flow information	-	(19.723)	(28.031)
Net cash provided by (used in) financing activities(19,723)(27,945)Net increase (decrease) in cash and cash equivalents145,281125,008Cash and cash equivalents, beginning of year1,470,0581,345,050Cash and cash equivalents, end of year1,615,3391,470,058Supplemental disclosure of cash flow information		(10,120)	•
Cash and cash equivalents, beginning of year 1,470,058 1,345,050  Cash and cash equivalents, end of year 1,615,339 1,470,058  Supplemental disclosure of cash flow information	•	(19,723)	
Cash and cash equivalents, end of year 1,615,339 1,470,058  Supplemental disclosure of cash flow information	Net increase (decrease) in cash and cash equivalents	145,281	125,008
Supplemental disclosure of cash flow information	Cash and cash equivalents, beginning of year	1,470,058	1,345,050
··	Cash and cash equivalents, end of year	1,615,339	1,470,058
Cash paid for interest         1,189         3,337	Supplemental disclosure of cash flow information		
	Cash paid for interest	1,189	3,337